

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Limited Purpose Local Government Entities-Community Development and Renewal Agencies Act, Title 17C, Chapters 1-4, Utah Code Annotated 1953, as amended (the “Redevelopment Act”), that on November 22, 2011, the Board of Directors (the “Board”) of the Redevelopment Agency of West Valley City, Utah (the “Issuer”), adopted a resolution (the “Resolution”) in which it authorized the issuance of the Issuer’s Taxable Tax Increment Revenue Bonds, Series 2011 (the “Series 2011 Bonds”) (to be issued from time to time in one or more series and with such other series or title designation(s) as may be determined by the Issuer). No deposit is anticipated to be required in connection with the sale of the Series 2011 Bonds.

PURPOSE FOR ISSUING THE SERIES 2011 BONDS

The Series 2011 Bonds will be issued for the purpose of providing funds to assist Coventry III/Satterfield Helm Valley Fair, LLC to acquire facilities and improvements within the Project Area, including a building, improvements to structures, and improvements to land, all to promote economic and community development within the Project Area (collectively, “the Project”). Proceeds of the Series 2011 Bonds will also be used to (a) fund a debt service reserve fund, if necessary, (b) provide for capitalized interest with respect to the Series 2011 Bonds, and (c) pay costs associated with the issuance of the Series 2011 Bonds.

REVENUES PROPOSED TO BE PLEDGED

The Series 2011 Bonds shall constitute special limited obligations of the Issuer and except as otherwise provided in the Indenture, are secured by an irrevocable pledge of, and shall be payable as to principal, premium, if any, and interest solely from the tax increment revenues generated from the Project Area.

PARAMETERS OF THE SERIES 2011 BONDS

The Issuer intends to issue the Series 2011 Bonds, in the aggregate principal amount of not more than Six Million Seven Hundred Fifty Thousand Dollars (\$6,750,000), to mature in not more than eighteen (18) years from their date or dates, to be sold at a price not less than ninety-seven percent (97%) of the total principal amount thereof, and bearing interest at a rate or rates not to exceed [ten percent (10%)] per annum. The Series 2011 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution, a form of Indenture of Trust (the “Indenture”) attached to the Resolution in substantially final form at the time of the adoption of the Resolution and said Indenture is to be executed by the Board in such form and with such changes thereto as shall be approved by the Chair or Vice Chair; provided that the principal amount, interest rate or rates, maturity, and discount of the Series 2011 Bonds will not exceed the maximums set forth above.

A copy of the Resolution and the Indenture are on file in the office of the City Recorder of West Valley City, 3600 Constitution Boulevard, West Valley City, Utah, where they may be examined during regular business hours of the City Recorder from 7:00 a.m. to 6:00 p.m.,

Monday through Thursday, for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Indenture (only as it applies to the Series 2011 Bonds), or the Series 2011 Bonds, or any provision made for the security and payment of the Series 2011 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this November 22, 2011.

/s/ Sheri McKendrick

Secretary